

Finance Committee Meeting
January 17, 2012
Minutes

Present:

Members: Mary Braney, Chair; Paul McLaughlin, Vice Chair, Nancy Herholz, Mike Malone, Tom Parker, John Stevens, Chris Bowen, Julie Parenteau, Chris Kandel, William Wall, Town Administrator, Adam Gaudette; Ex Officio, Peter Adams

- Meeting called to order at 7:00 p.m.
Welcomed newest member William Wall
- Motion made by Mike Malone to approve December 20, 2011 Minutes as written
Second by: Chris Bowen
Approved: Unanimously
- Correspondence: Mary Braney distributed a copy of *The Beacon*, Certification of Article for the Sibley-Warner Project.
- Liaison Reports:
 1. Capital Improvement Planning Committee: Nancy Herholz stated that the committee is scheduled to meet January 24, 2012.
 2. Finance Planning Committee: Paul McLaughlin stated that the committee is scheduled to meet January 30, 2012.
 3. School Building Committee: Chris Bowen reported that nothing had changed with regard to the progression of the building project; mainly discussed the reconfiguration of classrooms (grades 7-12 or 9-12) and to see if East Brookfield was interested in sharing costs for improvements. East Brookfield was not interested.
 4. School Capital Planning Committee: John Stevens reported that committee did not meet.
 5. SEBRCS: Mary Braney reported that a PowerPoint presentation was made by Dr. Namin with regard to FY13 Budget, Guiding Principals, reconfiguration of a number of teaching position, over-all future projections of anticipated monetary savings for the district; presentation was not open for discussion. Joint meeting to be held February 27, 2012.
- Adam Gaudette presented, discussed and answered committee questions and concerns with regard FY2013 Budget Calendar; FY2013 budget outlook with regard to Revenues, expenses and the challenges that we will be facing.

Mr. Gaudette will have FY2013 draft budget for February 21, 2012, meeting.

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- Sibley Farm Purchase follow-up: Adam Gaudette discussed the various groups and funding of the project. Monthly updates to be provided via email and the town web site.
- No further business
- Motion made at 8:50 p.m. by Chris Bowen to adjourn meeting.
Second by: Chris Kandel
Approved: Unanimously
- Next meeting: February 21, 2012; 7:00 p.m.

Respectfully submitted,
Nancy E. Herholz